

COUNCIL	AGENDA ITEM No.9(a)
4 MARCH 2020	PUBLIC REPORT

EXECUTIVE AND COMMITTEE RECOMMENDATIONS TO COUNCIL

MEDIUM TERM FINANCIAL STRATEGY 2020/21 to 2022/23 – TRANCHE TWO

Cabinet at its meeting on 25 February 2020, received a report on the Medium Term Financial Strategy 2020/21 to 2022/23 – Tranche Two.

Cabinet considered the report and recommendations contained within the report to Full Council. In addition to the recommendations below, Cabinet also:

Considered the recommendations of the Joint Meeting of the Scrutiny Committees and **RESOLVED** to note the recommendations and take no further actions for the following reasons:

1. That the Council did take the reduction of CO2 emissions in the city seriously and that properties acquired or built by the Council were maintained to a high standard. In many cases it would be impractical or would have a significant cost implication to ensure properties were CO2 neutral.
2. That to remove the increased parking charges from the budget would result in the loss of approximately £300,000 of savings, with no alternative provided. Any improvements to public transport were the responsibility of the Cambridgeshire and Peterborough Combined Authority.
3. That should the expenditure for the replacement of refuse collection vehicles not be achieved in the 20/21 financial year, this would automatically be deferred to the following year.

Considered the report and **RESOLVED** to note:

- All the grant figures following the Local Government Final Finance Settlement, published on 6 February 2020 outline in Section 4.4.
- The future strategic direction for the Council outline in Section 5.6 of the report.
- The statutory advice of the Chief Finance Office outlined in Section 6, The Robustness Statement (Section 25). This is required to highlight the robustness of budget estimates and the adequacy of the reserves.

IT IS RECOMMENDED that Council approves:

1. The Tranche Two service proposals outlined in Appendix C.
2. The revised capital programme outlined in Section 8 and referencing Appendix H.
3. The Medium Term Financial Strategy 2020/21 – 2022/23-Tranche Two, as set out in the body of the report and the following appendices:
 - Appendix A – 2020/21-2022/23 MTFs Detailed Budget Position-Tranche Two
 - Appendix B – Budget Proposals Tranche One
 - Appendix C – Tranche Two Budget Proposal Detail
 - Appendix D – Grant Register
 - Appendix E – Council Tax Information
 - Appendix F – Business Rates- Discretionary Retail Relief
 - Appendix G – Fees and Charges
 - Appendix H – Capital Programme Schemes 2020/21- 2022/23
 - Appendix I – Financial Risk Register
 - Appendix J – Carbon Impact Assessments

- Appendix K – Treasury Management Strategy
- Appendix L – Capital Strategy
- Appendix M – Asset Management Plan
- Appendix N – Investment Acquisition Strategy

4. The use of local discretionary powers to ensure eligible business ratepayers receive retail relief, public houses discount and local newspaper office discount, in accordance with the ministerial statement of 27 January 2020 and the relevant government guidance as set out Appendix F.

The original Cabinet report is set out in the [budget book](#) for the Cabinet meeting on 25 February 2020 and the supplementary report follows.